PCMARINE
شركة المشروعات للخدمات البحرية

Ref. PCM/2240/23/001

SUBCONTRACT AGREEMENT

PROJECT: Rehabilitation of berths 26 to 31 at Jeddah Islamic Port, KSA

SUBJECT: Execution of installation of bored cast-in-situ bored piles, anchors, and tie-rods.

This Contract Agreement is made on April 11th, 2023, by and between:

First Party: PC Marine Services Co.
Jeddah – Al-Gaithy Plaza, Madina Road behind Ministry of Transport, Tel: +966-126540721 Fax: +966-126540749 P.O. Box: 10611 Jeddah: 21443 - C.R: 4030140033 (hereinafter called the 'First Party')
Represented in the signing of this contract, Mr. Adnan Alshareef.

Second Party: Kasktas Arabia LTD.
Jeddah Al Nakheel Center, Madinah Road Tel: +966-12-6680228 - Fax: +966-12-6602704 P.O. Box: 15069 Jeddah: 21444 - C.R: 4030038640 (hereinafter called the 'Second Party')
Represented in the signing of this contract, Mr. Serkan Yolacan.

Introduction

The First Party was awarded a Project of Rehabilitation of berths 26 to 31 at Jeddah Islamic Port, Jeddah, KSA referred to herein as ("the Project location"). Whereas cast-in-situ bored piles, anchors and tie-rods works are required for temporary shoring system to be executed as per project specifications, and since the Second Party is qualified and capable to carry out these works under the scope of works mentioned in this contract, it is hereby agreed by all parties to enter into this Contract based on the terms and conditions outlined herein.

Article (1): Responsibilities

1-1 Responsibilities of the First Party:
(At no cost to the Second Party unless otherwise mentioned)

1-1-1 Obtaining all required permits for 7x24 hours working period from concerned Authorities, such as the Coast Guard, Traffic Department, etc.
1-1-2 Coordination with the consultant and/or QA/QC engineer for inspection 24 hours a day, 6 days a week.
1-1-3 Providing suitable space at or around the site to operate and mobilized in.
1-1-4 Removing any old foundations or any other obstacles (such as asphalt layer etc.) within the site and providing site clearance confirmation before starting work or during work if necessary.
1-1-5 Arranging payments to be on schedule date as per approved invoices.
1-1-6 All lighting works including site lighting for night works.
1-1-7 Surveying works along the project duration.
1-1-8 The insurance of all machinery, equipment, and workforce belongs to the First Party.

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1-1-9 Contractor All Risk Insurance and Third-Party Liability Insurances Despite this, in case of an accident resulting in damage to the contractual work of the Second Party and he was responsible for the accident in any proportion of responsibility, the Second Party will bear the Deductible applied in the CAR policy.

1-1-10 Site fencing, provision of guards, and 24-hour security of the site.

1-1-11 Preparation and maintenance of firm, dry, and flat working platforms, access roads if and when necessary, and reinstatement of working area on a continuous basis.

1-1-12 Obtaining all design approvals from related authorities.

1-1-13 Removal of debris/disposal of spoil resulting from the scoped works.

1-1-14 Power supply for site offices and storage area of the Second Party.

1-1-15 Supplying and construction of head beam including the reinforcement and concrete

1-1-16 Supplying fresh ready-mix concrete with pump for bored piles including over-consumption due to cavities only.

1-1-17 Supplying, fabrication, and fixing of steel cages including all required binding wire, electrode, spacer, connectors, etc. for bored piles close to the bored piling work areas

1-1-18 Transportation, storage, and protection of all supplied materials to the location/s as required and agreed by each Party.

1-1-19 Lifting, loading, lateral transportation, and unloading (close to bored pile working place) of prefabricated reinforcement cages from steel fixing area to installation area.

1-1-20 All soil and material (supplied by the First Party) testing as required by Employer / Client, including but not limited to all tests on the material to be carried out by an independent lab, etc.

1-1-21 General safety and security measures including employing a safety officer/supervisor as required by Authorities/ Engineer. All required signage, barriers, etc.

1-2 Responsibilities of the Second Party:

1-2-1 The pre-qualification documents and material (provided by the Second Party) submittal is to be approved by the project consultant.

1-2-2 The Second Party shall fully study the most appropriate temporary shoring system for the scoped works and be approved by the project manager, the consultant, and the client. The study should confirm that the method to be followed does not in any way affect the existing buildings adjacent to the shoring works.

1-2-3 Drilling of 1200mm cast in-situ bored piles, installation and splicing of pre-fabricated steel cages, and casting piles concrete by tremie technique. (Excluding supply of reinforcement steel rebar and concrete)

1-2-4 Supplying and installation of anchors & tie rods including cement, water, and admixtures.

1-2-5 Supplying of water required for drilling activities.

1-2-6 To submit the method statement and material (provided by the Second Party according to the responsibility matrix) submittal for scoped works for approval within 1 (one) week from the contract signing date.

1-2-7 Execute the works as per project requirements and specifications to achieve the required results.

1-2-8 Controlling the Second Party's work within the scope of the project.

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1-2-9 Performing site tests mentioned in the contract BOQ.

1-2-10 Preparation and submission of monthly invoices to The First Party.

1-2-11 The insurance of all machinery, equipment, and workforce belongs to the Second Party.

1-2-12 Getting all required approvals of shop drawings, method statements, materials, equipment, etc. which are provided by the Second Party, from the client/consultant representative through the First Party.

1-2-13 The Second Party shall supply & mobilize the required materials (except materials mentioned in Items 1-1-13 and 1-1-14), tools, equipment& workforce to execute the SOW.

1-2-14 Handling of The Second Party's materials and equipment.

1-2-15 Respecting all environmental and HSE precautions during executing the shoring works within the site, where in the case of any penalties caused by the Second Party thereof, it shall be deducted from his entitlements.

1-2-16 Performing all quality control verifications specified in the Second Party's method statement within the site to ensure that the works are getting executed according to the project specifications, requirements, and 1st Party's written instructions.

1-2-17 Providing project manager with at least ten years of experience in relevant works.

1-2-18 Soil reports shall be studied by the Second Party. In case encountered actual soil conditions were different from the soil conditions stated in the soil reports, then required any modifications in the design. Therefore, the total quantity may change accordingly, and the 2nd Party has the right to adjust the prices in case of such a scenario.

1-2-19 The second party shall provide the accommodation, food, medical insurance, GOSI/WCA, and transportation to the job site for his own manpower.

1-2-20 Additional work items and tests, which are not specified in the attached BOQ shall be priced separately.

1-2-21 Demobilizing machinery, plant, equipment, and manpower from the site.

Article (2) TIME FOR COMPLETION AND LIQUIDATED DAMAGES

2-1 The Time for Completion is 240 (Two Hundred and Forty) days (Including the mobilization, piling, and anchoring works) from the commencement date, which is the date that both the site is handed over to the Second Party and receipt of the advance payment whichever is the latest date.

2-2 The Second Party is committed to starting with two machines and one more machine to be provided as per schedule The piling and anchoring works (excavation & head beam works by the First Party) rate of progress shall comply with the schedule (Appendix A).

2-3 The Second Party shall complete the whole of the works and each section of the works within the applicable Time for Completion according to the schedule (Appendix **A**).

2-4 The second Party shall not under any circumstances be entitled to any such extension of the Time for Completion. Unless the delay is beyond the responsibility of the 2nd Party.

2-5 Without prejudice to any other rights or remedies available to the first party in respect of

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such failure if the Second Party fails to complete all of the works on its Time for Completion according to the work schedule, the Second Party shall pay to the First Party for each day or part of a day of the delay as liquidated damages in case such failure is fully attributable to the Second Party as follows:

- 0.125% (one-eighth percent) as daily liquidated damages for delay of the Contract Sum in respect of a delay in the completion of the whole of the Works.
- Aggregate limit on liquidated damages 10% (ten percent) of the Contract Sum.

2-6 The First Party shall pay for equipment idle time or work stoppage due to reasons beyond The Second Party's control as per BOQ Item 6. If the stoppage of works exceeds 30 calendar days, then, the Second Party has a right to demobilize his machinery and to immediately remobilize the required machinery after receiving written notice from the First Party, the remobilization cost shall be borne by the First Party.

2-7 The completion duration shall be extended accordingly by written consent from the First Party on the notice sent from the Second Party only in these cases:

- Encountering underground facilities and utilities.
- Delay due to the occurrence of inconvenience regarding work permits received from the concerned Authority and for any other reason attributable.
- Occurrences of any delay because of the First Party and its related subcontractors beyond the responsibility of the Second Party.
- Any delay or stoppage in the works due to the Client's or Consultant's final approval of the temporary shoring system's concept design prepared by the Second Party. Approval of the design shall be completed before the commencement.
- Any delay or stoppage in the works due to adverse weather conditions or force majeure.
- Any delay or stoppage in the head beam construction for anchoring works.
- Any delay in the supply of concrete and steel cages for piling works.

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Article (3) PRICE SCHEDULE / Contract Value:

A- 1st Stage Works

#	Item Description	Unit	Qty.	Unit Price (SAR)	Total Price (SAR)
1	**Mobilization / Demobilization of machinery, equipment and crew**	LS	1.00	370,000.00	370,000.00
2	**Boring & installation of Bored piles** Ø1200mm, Pile Excluding supply of permanent materials (concrete and reinforcement) and as per the approved Data Sheet from The Second Party.	m	20,325.00	912.00	18,536,400.00
2.1	Pile Head Trimming for Head beam Pile head chipping up to L=1.5m	No	1.00	1,150.00	Rate Only
3	**Anchors Works** Drilling & installation of anchors; 0.6" High Capacity Anchors, 259nos, Total Anchor Length: 9,583.0m Including 10 suitability tests Including supply of anchors materials	m	9,583.00	1,007.00	9,650,081.00
4	**Tie-Rod Works** 63.5mm tie-rod, 16m length Including supply of tie-rod materials (Including Hex Nut, Plate & Coupler)	NO.	14.00	12,235.00	171,290.00
5	**Investigation Test** Anchor's Investigation Test	LS	1.00	45,000.00	Rate Only
6	**Idle Time** Work Stoppage beyond The Second Party responsibility	Calendar Day	1.00	15,000.00	Rate Only
Sub Total-1st Stage Works					**28,727,771.00**

B – 2nd Stage Works

#	Item Description	Unit	Qty.	Unit Price (SAR)	Total Price (SAR)
2	Boring & installation of Bored piles Ø1200mm, Pile Excluding supply of permanent materials (concrete and reinforcement) and as per the approved Data Sheet from The Second Party.	m	2,355.00	912.00	2,147,760.00
2.1	Pile Head Trimming for Head beam Pile head chipping up to L=1.5m	No	1.00	1,150.00	Rate Only

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3	Anchors Works Drilling & installation of anchors; 0.6" High Capacity Anchors, 5nos, Total Anchor Length: 148.0m Including 10 suitability tests Including supply of anchors materials	m	148.00	1,007.00	149,036.00
4	Tie-Rod Works 63.5mm tie-rod, 16m length Including supply of tie-rod materials (Including Hex Nut, Plate & Coupler)	NO.	14.00	12,235.00	171,290.00
5	**Idle Time** Work Stoppage beyond The Second Party responsibility	Calendar Day	1	15,000.00	Rate Only
Sub Total-2nd Stage Works					**2,468,086.00**

Total Price

Item	Description	Value
1	1st Stage Works	**28,727,771.00**
2	2nd Stage Works	**2,468,086.00**
Sub Total for 1st and 2nd Stage		**31,195,857.00**
VAT 15%		**4,679,378.55**
Grand Total (SAR)		**35,875,235.55**

Notes:

- Measurement shall be based on engineering take-off & equal to the Approved quantity from the Project Consultant.
- Our unit prices shall be fixed during the project duration. In case the above-mentioned quantities of each work item (bored pile or ground anchor) are decreased by more than 20%, the unit prices of each work item will be increased with the mutual agreement of the Parties. The payment shall be based on the actual quantities executed on-site, approved by the First Party and the consultant to achieve the shoring system requirements.
- Measurement for payment for piles shall be from the working platform level (the level that the piling rig stands) to the pile toe level.
- If the material prices of the anchors and tie-rods increase by more than 10% of the material prices at the time of the contract signing date, the unit rate shall change accordingly by the mutual agreement of the Parties.

Article (4) Payment Terms:

First Party should make the payment of the Contract Value to the Second Party through bank transfer or an irrevocable Letter of Credit (LC), negotiating Bank should be local and operating within the Kingdom of Saudi Arabia.

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4-1 **The LC general terms:**

- initial issuing amount is the ADP amount.
- Amendments shall take place monthly or upon ahead notice from the project management covering the forecasted interim invoices.
- The validity will be 90 days (ability to be amended for another 60 days)
- Payment is @ sight.
- All bank charges related to the LC are to be borne by each party's liabilities.
- Issuing bank charges by First Party and beneficiary bank charges by Second Party.

4-2 **The detailed breakdown of the payments:**

- 10% advance payment (ADP) of the Contract sum, The ADP is to be recovered from each submitted invoice against a letter of bank guarantee valid for 8 (Eight) months from the issuance date and, till the full recovery of the ADP.
- A retention bond is to be provided in the amount of 10% of the first invoice. Then with every interim invoice, the amount of the retention bond shall be increased accordingly. The retention bond will be valid up to the completion of work and obtaining a taking over certificate (TOC) and be released within (15) days of the date of the TOC.
- A performance bond to be provided in an amount of 5% of the contract sum. The performance bond will be valid up to the successful completion of the defects liability periods (DLP) (1) one year from the taking-over date.
- 90% (subjected to submitting the retention and performance bonds) through monthly interim invoices payable within (15) days from the First Party approval date.
- The First Party approval on interim invoices shall be completed within (15) days from the date of submission. The second party shall issue its electronic invoice following the approval of The First Party. If the invoice approval is not completed within 15 days of submission due to any reason that the second party is not responsible for, then, The Second Party shall issue its E-invoice as per the submitted quantities. In any case, the payment period shall not exceed 30 days from the date of the first submission of the monthly interim invoice.

Article (5) Termination:

-In case it was noticed by the First Party that, the Second Party is not able to achieve the work schedule then the First Party shall give notice to the Second Party stating the default; the Second Party shall remedy such default within 14 days upon receipt of such notice. If not the First Party has the right to assign any part of the works to another contractor without any objection from The Second Party.

-The First Party has the right to terminate the Contract if he forced the same by the Client

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or for any other reason not attributed to the Second Party by giving a (2) two-week prior written notice and will be liable to settle payment to the Second Party for the value of the works executed and the value of permanent materials for ground anchors and tie-rods purchased and delivered to the project site and commitments for the purpose of this contract with proper substantial evidence.

If the First Party terminates the contract without reasonable cause after mobilization, the First Party shall the mobilization and demobilization price stipulated in Article (3). Moreover, executed works and commitments for the purpose of this contract shall be invoiced and paid to The Second Party.

-The Second Party has the right to terminate the contract if;

a) The First Party fails to pay The Second Party the amount due under Article 3 in accordance with the terms and conditions of this subcontract agreement Article 4

b) The First Party becomes bankrupt or enters a deed of arrangement with his creditors or being a company goes into liquidation, or has a receiver, administrator, planner, or manager appointed over all, or part of his assets, undertakings, or affairs

c) The First Party suspends the progress of Subcontract works or any part thereof exceeds thirty (30) calendar days other than for any reason not attributable to The Second Party. After (30) days, The Second Party has a right to demobilize from the site and terminate the subcontract agreement.

d) In case of such termination, The First Party shall settle payment to the Second Party for the value of the works executed and the value of permanent materials for ground anchors and tie-rods purchased and delivered to the project site and commitments for the purpose of this contract with proper substantial evidence.

Article (6) FORCE MAJEURE:

- Definition of Force Majeure

a) In the Contract, **Force Majeure** means an exceptional event or circumstance:

i) which is beyond a party's control;

ii) which such party could not reasonably have provided against before entering into the Contract;

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iii) which, having arisen, such party could not reasonably have avoided or overcome; and

iv) which is not substantially attributable to the other party.

b) Force Majeure may include but is not limited to, exceptional events or circumstances of the kind listed below, provided that conditions (i) to (iv) above are satisfied:

i) (Insofar as they directly interfere with the progress of the Works and relate to and directly affect the Country) war, or (unless it is solely restricted to employees of the First Party or of its Subcontractors and arising from the conduct of the Works) riot, commotion or disorder in the Country; or

ii) ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel, radio-active toxic explosives, or other hazardous properties of any explosive nuclear assembly or nuclear components thereof.

- Neither party shall be considered to be in default or in breach of its obligations under the Contract to the extent that performance of such obligations is prevented by any exceptional event or circumstance constituting Force Majeure which arises after the date of the Contract provided that it has given notice to the other party.
- If a party is or will be prevented from performing any of its obligations under the Contract by Force Majeure, then it shall give notice to the other party of the exceptional event or circumstance constituting the Force Majeure and shall specify the obligations, the performance of which is or will be prevented. The notice shall be given within fourteen (14) days after the party became aware or should have become aware of the relevant exceptional event or circumstance constituting Force Majeure.

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Article (7) Responsibility Matrix:

The below work items would be supplied and paid by mentioned Party

Item	Item Description	First Party	Second Party
1	Arranging necessary permits and approvals for 24 hours/day and 6 days/week work.	X	-
2	Design, and preparation of shop drawings & method statements.	-	X
3	Mobilization of certified machinery, plant, equipment, and manpower.	-	X
4	Preparation and maintenance of a dry and compacted working platform suitable for our rigs, free from underground obstructions.	X	-
5	The insurance of all machinery, equipment, and workforce belongs to the First Party.	X	-
6	The insurance of all machinery, equipment, and workforce belongs to the Second Party.	-	X
7	Contractor's All Risks and Third-Party Insurance covering The Second Party's works.	X	-
8	Drilling of 1200mm cast in-situ bored piles, installation and splicing of prefabricated steel cages, and casting piles concrete by tremie technique.	-	X
9	Supplying and installation of anchors & tie rods.	-	X
10	Supplying steel cages and fresh ready-mix concrete.	X	-
11	Lateral transportation and loading of steel cages from the steel fixing area to the installation area by trailer etc.	X	-
12	Supplying of tie wire, electrode, spacer etc. for splicing of cages	X	-
13	Supplying of water required for drilling activities.	-	X
14	Supplying and construction of head beam.	X	-
15	Controlling of Works.	-	X
16	Preparation of invoices.	-	X
17	Making payments within the duration stated in the Contract.	X	-
18	Soil and material testing as required by the Client for the ready-mixed concrete and the reinforced steel.	X	-
19	Site Tests mentioned in the contract BOQ.	-	X
20	Lighting for night works at the working areas and access roads.	X	-
21	General safety and security measures.	X	-
22	Handling of Materials & Equipment.	-	X
23	The survey works.	X	-
24	Site Cleanup.	X	-
25	Demobilization of machinery, plant, equipment and Manpower belongs to Second Party.	-	X

المملكة العربية السعودية
سجل تجاري ٤٠٣٠١٤٠٠٣٣
ت. ٩٦٦ ١٢٦٥١٠٧٢١+
ف. ٩٦٦ ١٢٦٥١٠٧٤٩+

شركة المشروعات للخدمات البحرية
شركة ذات مسؤولية محدودة
الغيثي بلازا الدور الخامس
طريق المدينة ص.ب ١٠٦١١
جدة ٢١٤٤٣

PC Marine Services
A Limited Liability Company
Al-Gheithy Plaza 5th Floor,
Madinah Road, P.O. Box 10611
Jeddah 21443

Kingdom of Saudi Arabia
C.R. 4030140033
T. +966.126.51.0721
F. +966.126.51.0749
W. pc-marine.net

Ref. PCM/2240/23/001

Article (8) DISPUTE RESOLUTION:

8-1 If a dispute arises between the Parties in connection with or arising out of, the Contract or the carrying out of the Works, whether during the carrying out of the Works or after their completion and whether before or after any termination of the Contract, including any dispute as to any decision, opinion, instruction, order, certificate, determination or valuation of First Party representative it shall first be referred to a director of each party and those directors shall endeavor to settle the Dispute amicably. If the Dispute cannot be settled within four (4) weeks of the Dispute being referred to the respective directors then either the First Party or the Second Party may give notice to the other party of his intention to commence litigation, as hereinafter provided, as to such Dispute.

8-2 If any such Dispute or claim is not resolved pursuant to Clause 8-1 within the four (4) weeks period referred to therein, the Parties agree to be subject to the jurisdiction of the competent courts or the competent courts in Jeddah, Kingdom of Saudi Arabia with jurisdiction over commercial matters between private parties to hear and determine any suit, action or proceeding arising out of or in connection with this Contract or its subject matter or formation (including non-contractual disputes or claims). Litigation may be commenced prior to or after the completion of the Works. For the avoidance of doubt, this Clause shall be without prejudice to the First Party's right to bring an action against the Second Party in connection with any claim arising under this Contract in any other court (including, for clarity, a court located in any other country) in the jurisdiction of which the Second Party has assets.

8-3 Neither the existence of any Dispute as mentioned in this Clause 8 (Dispute Resolution) nor the commencement of any litigation shall relieve either party to the Dispute from its obligation to continue to observe and perform each and every term, condition, and provision of the Contract on its part to be so observed or performed, including without limitation in the case of the Second Party its obligation to proceed with the carrying out and completion of the Works and the remedying of defects therein and to do so in accordance with the decisions, instructions, and orders of the Engineer and of the First Party even if the Dispute concerns any of such decisions, instructions or orders.

المملكة العربية السعودية
سجل تجاري ٤٠٣٠١٤٠٠٣٣
ت. ٠١٢٦٥١٠٧٢١ ٩٦٦+
ف. ٠١٢٦٥١٠٧٤٩ ٩٦٦+

شركة المشروعات للخدمات البحرية
شركة ذات مسؤولية محدودة
الغيثي بلازا الدور الخامس
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Ref. PCM/2240/23/001

IN WITNESS WHEREOF, the authorized representatives of the Parties hereto have executed this Contract as of the day and year first written above.

First Party

PC Marine Services Co.

Mr. Adnan Alshareef

Second Party

Kasktas Arabia LTD.

Mr. Serkan Yolacan

المملكة العربية السعودية
سجل تجاري ٤٠٣٠١٤٠٠٣٣
ت. ٩٦٦ ١٢٦٥١٠٧٢١+
ف. ٩٦٦ ١٢٦٥١٠٧٤٩+

شركة المشروعات للخدمات البحرية
شركة ذات مسؤولية محدودة
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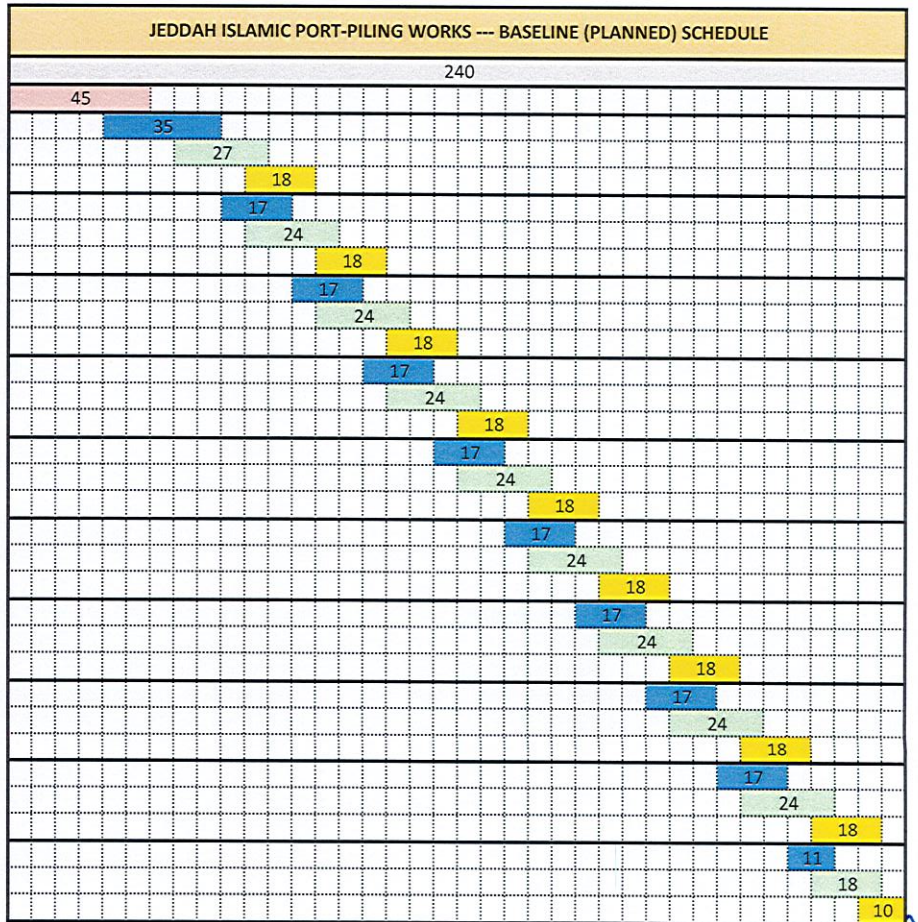
PCMARINE
شركة المشروعات للخدمات البحرية

Pendix (1)

Milestones	Description	Work By	Machine Number	Start Date	Completion Date	Duration Days
	Piling Works			15-Apr-2023	11-Dec-2023	240
	Mobilization			15-Apr-2023	30-May-2023	45
Area 1	Piling Works	Kasktas Arabia Ltd.	2	15-May-2023	19-Jun-2023	35
	Excavation & Head Beam	PC Marine Services Co.		6-Jun-2023	3-Jul-2023	27
	Anchoring Works	Kasktas Arabia Ltd.		26-Jun-2023	14-Jul-2023	18
Area 2	Piling Works	Kasktas Arabia Ltd.	3	20-Jun-2023	7-Jul-2023	17
	Excavation & Head Beam	PC Marine Services Co.		27-Jun-2023	21-Jul-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		14-Jul-2023	1-Aug-2023	18
Area 3	Piling Works	Kasktas Arabia Ltd.	3	8-Jul-2023	25-Jul-2023	17
	Excavation & Head Beam	PC Marine Services Co.		15-Jul-2023	8-Aug-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		1-Aug-2023	19-Aug-2023	18
Area 4	Piling Works	Kasktas Arabia Ltd.	3	26-Jul-2023	12-Aug-2023	17
	Excavation & Head Beam	PC Marine Services Co.		2-Aug-2023	26-Aug-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		19-Aug-2023	6-Sep-2023	18
Area 5	Piling Works	Kasktas Arabia Ltd.	3	13-Aug-2023	30-Aug-2023	17
	Excavation & Head Beam	PC Marine Services Co.		20-Aug-2023	13-Sep-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		6-Sep-2023	24-Sep-2023	18
Area 6	Piling Works	Kasktas Arabia Ltd.	3	31-Aug-2023	17-Sep-2023	17
	Excavation & Head Beam	PC Marine Services Co.		7-Sep-2023	1-Oct-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		24-Sep-2023	12-Oct-2023	18
Area 7	Piling Works	Kasktas Arabia Ltd.	3	18-Sep-2023	5-Oct-2023	17
	Excavation & Head Beam	PC Marine Services Co.		25-Sep-2023	19-Oct-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		12-Oct-2023	30-Oct-2023	18
Area 8	Piling Works	Kasktas Arabia Ltd.	3	6-Oct-2023	23-Oct-2023	17
	Excavation & Head Beam	PC Marine Services Co.		13-Oct-2023	6-Nov-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		30-Oct-2023	17-Nov-2023	18
Area 9	Piling Works	Kasktas Arabia Ltd.	3	24-Oct-2023	10-Nov-2023	17
	Excavation & Head Beam	PC Marine Services Co.		31-Oct-2023	24-Nov-2023	24
	Anchoring Works	Kasktas Arabia Ltd.		17-Nov-2023	5-Dec-2023	18
Area 10	Piling Works	Kasktas Arabia Ltd.	3	11-Nov-2023	22-Nov-2023	11
	Excavation & Head Beam	PC Marine Services Co.		20-Nov-2023	8-Dec-2023	18
	Anchoring Works	Kasktas Arabia Ltd.		1-Dec-2023	11-Dec-2023	10



Important Notes

Above detailed schedule is baseline (planned) schedule and based on 6 days and 2 shifts working programme.

3rd machine mobilization is started on 11 April 2023 and actual arrival of the 3rd machine depends of avaliability of transportation ship from Turkey to KSA.

Each area is around 100m in length.